Message Text

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PAGE 01 LA PAZ 06312 112132Z

22

ACTION OPIC-06

INFO OCT-01 ARA-06 ISO-00 EB-07 COME-00 INT-05 /025 W

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R 112115Z AUG 76

FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC 1922

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DEPT PASS INTERIOR USGS

E.O. 11652: N/A

TAGS: EFIN, EMIN, BL

SUBJ: LITHIUM IN SALAR DE UYUNI

REF: STATE 197458

- 1. EMBASSY HAS CHECKED WITH MINISTRY OF MINES AND IT HAS NO OBJECTION TO VISIT OF MR. EVANS. MINERALS ATTACHE IS MAKING APPOINTMENT AT MINISTRY AND GEOBOL FOR MONDAY, AUGUST 16. CONTACT JOHN CURRY AT EMBASSY.
- 2. FOOTE MINERAL CO. HAS ALREADY VISITED LA PAZ RE SUBJECT DISCOVERY AND WILL BE RETURNING AGAIN. USGS TEAM TO VISIT BOLIVIA SEPTEMBER 12 TO ASSIST BOLIVIANS IN FURTHER EVALUATION OF SALAR. FRENCH TEAM (ORSTROM) WILL ALSO BE PRESENT.
- 3. PRELIMINARY SAMPLING INDICATES POSSIBILITY VALUABLE DEPOSITS, BUT MUCH FURTHER RESEARCH NEEDED TO PROVE COMMERCIAL FEASIBILITY.
- 4. VISIT TO SALAR WILL DEPEND ON GOB. POSSIBLE ARRANGEMENTS CAN BE DISCUSSED WITH MINATT ON AUGUST 16. LIMITED OFFICIAL USE

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PAGE 02 LA PAZ 06312 112132Z

5. WE WISH TO CALL TO OPIC'S ATTENTION THAT THIS EMBASSY HAS CONSISTENTLY OPPOSED ON FOREIGN POLICY GROUNDS OPIC INSURANCE OF EQUITY INVESTMENTS BY US COMPANIES IN THE MINERALS EXTRACTION SECTOR BECAUSE OF THE TRADITIONAL AND CONTINUING POLITICAL SENSITIVITY OF PRIVATE INVESTMENTS IN THIS SECTOR IN BOLIVIA. WHILE WE ARE PREPARED TO FACILITATE THE GULF RESOURCES VISIT, THIS IN NO WAY IMPLIES ANY CHANGE IN OUR GENERAL POSITION WITH RESPECT TO OPIC INSURANCE OF SUCH EQUITY INVESTMENTS.

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Message Attributes

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Subject: LITHIUM IN SALAR DE UYUNI
TAGS: EFIN, EMIN, BL, US, FOOTE MINERAL CO, (EVANS, KEITH)
To: STATE

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